



# NEWSLETTER

May 2021  
www.rio.bank

## WE HELP OUR COMMUNITY GROW.

### PRESIDENT'S PERSPECTIVE



**FORD SASSER**  
President and CEO  
Rio Bank

2021 has continued to bring forth some of the challenges of 2020, plus a few of its own. However, we are hopeful that the pandemic will soon be in our rearview mirror and life will resume back to normal. We were fortunate to be able to vaccinate the majority of our own employees providing for a safe work environment for them and for our customers. We are also grateful that we survived the freeze with relatively few scars. We are working feverishly to restore our branch on

Jackson Street with a few surprises.

Through the challenges, we are happy to report that our bank has grown stronger and continues with that growth at a healthy pace. We recognize the loyalty of our customers and the hard work of our staff through these trying times. We are blessed to live in the Rio Grande Valley and contribute to its growth.

Rio Bank is looking to the future by rolling out a new website and will soon introduce our new contactless debit card program. Our Mortgage program continues to develop and help customers into their new homes. We will continue to announce a number of other products and services to help you achieve your financial goals. As always, I thank you for your continued commitment to Rio Bank. I also invite you to check out our website and visit your local Rio banker.

**FORD SASSER**  
President and CEO, Rio Bank

We are happy to announce that  
OUR NEW WEBSITE is now

## LIVE!



After many months of planning, we are very excited to launch our new website. Our old website served us well, but technology continues to develop. With this redesign, we will be able to take advantage of the latest advancements in web design. Our new site has a modern layout and responsive design. This will allow you to easily view Rio Bank information on a desktop, tablet, or mobile device while using any level of internet connection. We encourage you to explore our new site. We hope you enjoy the fresh new look and improved navigation so you will find information more quickly and easily.

## Bells, whistles and a whole lotta cash!

The Allpoint mobile app is the best way to find surcharge-free Allpoint ATMs.

**Allpoint**



## KEEPING YOU INFORMED



Look out for our email communications providing our latest news, announcements and products and services.

Rio Bank debit cards are now issued with contactless technology. With a contactless debit card, you can tap to make fast and secure purchases.



### How To Use Your Contactless Card

1. Look for the contactless symbol on the payment terminal.
2. Tap your card to the front of the POS terminal.
3. Wait for a beep or green light before removing your card (you can put your card away – you won't need it again).
4. Follow any instructions on the screen (you might be asked to sign or to enter your PIN).

## MAR - STATEMENT OF CONDITION (AMOUNTS IN THOUSANDS)

ASSETS	MAR-21	MAR-20
Cash and Cash Equivalents	\$53,666	\$49,855
Total Marketable Securities	\$190,805	\$111,977
Gross Loans	\$372,045	\$337,310
Less Reserve for Loan Losses	(\$3,811)	(\$3,310)
Net Loans	\$368,234	\$334,000
Trading Assets	\$7,523	\$0
Bank Premises and Equipment	\$51,391	\$43,766
Other Real Estate Owned	\$1,600	\$237
Intangible Assets	\$8,565	\$9,059
Other Assets	\$21,722	\$17,396
<b>Total Assets</b>	<b>\$703,536</b>	<b>\$566,290</b>
<b>LIABILITIES</b>		
Total Deposits	\$619,089	\$488,093
Other Liabilities	\$13,087	\$14,555
Total Liabilities	\$632,176	\$502,648
Total Capital	\$71,360	\$63,642
<b>TOTAL CAPITAL &amp; LIABILITIES</b>	<b>\$703,536</b>	<b>\$566,290</b>

## AVAILABLE FOR LEASE



**CLASS A+ OFFICE SPACE**  
FOR ADDITIONAL INFORMATION: 956.618.3201

**CBRE**

## EMPLOYEE SPOTLIGHT

On this edition of our Employee Spotlight series, we'd like to introduce you to the President of our Elsa and Edcouch locations, Mirtha Garcia.

An 11 year employee of Rio Bank, Mirtha leads a team of 11 bankers that serve her hometown Delta area. An avid river floater and golfer, Mirtha is inspired daily by her faith, family and desire to be a good role model for her community. Her banking career has exposed her to many wonderful memories, including processing a teller transaction for THE Chuck Norris.

About Rio Bank, she would like to share that "Rio Bank employs amazing individuals that work hard for our customers by providing excellent service. We have a variety of banking products to fit everyone's needs." Please visit Mirtha and her wonderful staff at our Elsa and Edcouch locations. She's certainly "Your Kind of Banker!"



## BANK HOLIDAYS

MEMORIAL DAY » MAY 31   INDEPENDENCE DAY » JULY 4   LABOR DAY » SEPTEMBER 6   VETERANS DAY » NOVEMBER 11