



Rio Bank

Your Kind of Bank. Your Kind of Banker.

NEWSLETTER

July 2020
www.riobk.com

WE HELP OUR COMMUNITY GROW.



FORD SASSER
President and CEO
Rio Bank

PRESIDENT'S PERSPECTIVE

In our November 2015 newsletter, I first shared the exciting news that we had begun to look into a corporate banking center. A multi-story facility that would be visible from the expressway and would allow us to get our bank staff together under one roof. At that time, we did not know what the building would look like but we knew we wanted it to be a campus the whole Rio Grande Valley could be proud of.

Today, we stand a few short days of realizing our dream and moving into our beautiful new corporate headquarters. A 6-story building that will house a new banking center, all of our Operations staff, our Wealth Management and Trust department and our McAllen Commercial Loan Officers. On June 18th, we hosted our Annual Shareholder meeting (to record attendance) in the building and were able to give tours to all who attended. We are proud of this achievement and hope it serves as a symbol of the prosperity and progress in the Rio Grande Valley.

We have happily announced that UTRGV has signed on to be a tenant in our building. They will be leasing the 5th floor and a portion of the 6th floor. We welcome UTRGV and Dr. Bailey to our new home!

Craig Lewis retired as our Cashier but was appointed to our Board of Directors and will continue to provide valuable guidance to help further grow our bank. Rio Bank also participated in the SBA's PPP loan program for businesses in our community. We were able to fund 585 loans for a total of over \$37 Million dollars.

God has continued to bless our company and we are grateful for the customers and employees that have become a part of Rio Bank. We realize that we do not do this alone. In future editions of Rio News we'll highlight some of the employees that have been here from the start. We will honor their service to our company as we honor your choice to bank with us.

We can't wait to see you in our new Corporate Building!

FORD SASSER
President and CEO, Rio Bank



We've got you covered.

Get cash while you stock up on summer essentials. Surcharge-free ATMs are available at 55,000 retail locations worldwide.

Allpoint

www.allpointnetwork.com

COMMITMENT TO HONESTY, INTEGRITY AND QUALITY SERVICE

Rio Bank's NEW Premium Text Fraud Service went live July 8th

This is part of our ongoing fraud monitoring program.

You could start receiving texts if our card monitoring service flags a purchase as suspicious. This allows you to instantly keep tabs on suspicious card activity.

You will receive a text message with details about the suspected transaction. All you have to do is reply to the text.

For more information visit us at www.riobk.com.

If you need to verify or update your mobile phone number, give us a call at 956-631-7890.



JUN - STATEMENT OF CONDITION (AMOUNTS IN THOUSANDS)

ASSETS	JUN-20	JUN-19
Cash and Cash Equivalents	\$45,907	\$41,522
Total Marketable Securities	\$155,772	\$114,779
Gross Loans	\$378,402	\$348,723
Less Reserve for Loan Losses	(\$3,412)	(\$3,108)
Net Loans	\$374,990	\$345,615
Bank Premises and Equipment	\$46,722	\$35,108
Other Real Estate Owned	\$237	\$1,103
Other Assets	\$29,545	\$21,365
Total Assets	\$653,173	\$559,492
LIABILITIES		
Total Deposits	\$572,794	\$486,895
Other Liabilities	\$15,246	\$13,971
Total Liabilities	\$588,040	\$500,865
Total Capital	\$65,133	\$58,626
TOTAL CAPITAL & LIABILITIES	\$653,173	\$559,492

You could be surprised with up to \$10,000*

Visit www.riobk.com for more details

*No Purch Nec. U.S. res 18+. Ends 12/31/20. Click for Rules.

Rio BANK | Your Kind of Bank. Your Kind of Banker.

MOBILE BANKING APP

Download the mobile banking app for your iPhone or Android to access your accounts and perform certain functions from within the application.

Use our mobile app to:

- Check Account Balances
- Review Recent Account Activity
- Transfer Funds
- Pay Bills
- Change / Cancel Pending Payments
- Find ATM / Branch Locations
- Make Deposits

Craig Lewis Retires.

NEW CHAPTER. NEW ROLE.

Rio Bank would like to wish Craig Lewis, Senior Executive Vice President & Cashier, a very happy retirement. Craig retired on March 31, 2020. We'll miss his daily presence and quotes of inspiration. Although we are announcing his retirement, we're also very proud to announce that Craig will serve on our Board of Directors and continue to lead the bank forward into the new decade. Craig Lewis has been in banking for over 40 years and we're so proud that he decided to complete his career with Rio Bank. Thank you for the leadership that has contributed to the banks' success and growth throughout the years. We wish you nothing but the best as you start a new chapter of your life. You definitely have been "Our Kind of Banker".

HAPPY
RETIREMENT
CRAIG!



Rio Bank Promotes New Senior Executive Vice President & COO

Rio Bank is proud to announce that Omar Rodriguez was promoted to Senior Executive Vice President & COO. Omar joined Rio Bank in 2016 as the Weslaco Banking Center President/Loan Officer. He brings a wealth of experience in Operations and leadership expertise to his current role. As a COO, he plays a critical role working with Rio Bank's executive leadership team to deliver the bank's strategic vision. Omar's focus is on integrating platforms, improving service delivery and efficiency, and fostering innovation to support the bank in operating with the right balance of vision, quality, flexibility, control and cost. Omar is from Weslaco and attended Weslaco High School. He received his Bachelor of Accounting from the University of Texas - Pan American. Please join us in congratulating Omar to his new position.



BANK HOLIDAYS

LABOR DAY » SEPTEMBER 7 COLUMBUS DAY » OCTOBER 12 VETERANS DAY » NOVEMBER 11 THANKSGIVING » NOVEMBER 26

